## The Value and Impact of Colorado Coalition for the Homeless

Community Health Centers (CHCs) provide tremendous value and impact to the communities they serve through **economic stimulus**, **savings to the system**, and **care for vulnerable populations**. They have also played a critical role in **pandemic response**, providing testing, vaccination, and care in-person and virtually, bolstering the public health infrastructure in their communities.

This report highlights the Colorado Coalition for the Homeless 2021 savings and contributions, as well as pandemic response data through Jan 13, 2023.

ECONOMIC STIMULUS			
431	307	738	
HEALTH CENTER	OTHER	TOTAL	
JOBS	JOBS	JOBS	
\$47.0 M	\$56.2 M	\$103.2 M	
DIRECT HEALTH CENTER	COMMUNITY	TOTAL ECONOMIC IMPACT	
SPENDING	SPENDING	OF CURRENT OPERATIONS	
\$1.6 M	\$10.8 M	\$12.4 M	
STATE & LOCAL TAX	FEDERAL TAX	ANNUAL TAX	
REVENUES	REVENUES	REVENUES	



### SAVINGS TO THE SYSTEM

24%	\$20.7 M	\$27.7 M
LOWER COSTS FOR HEALTH	SAVINGS TO	SAVINGS TO THE OVERALL
CENTER MEDICAID PATIENTS	MEDICAID	HEALTH SYSTEM



### PANDEMIC RESPONSE

CHCs play a critical public health role in pandemic response, targeting vulnerable populations and delivering:

TESTING					
5,687	2,130		57.3%		
TOTAL IN-PERSON COVID TESTS	AT-HOME SELF-TEST DISTRIBUTION		FOR RACIAL/ETHNIC MINORITIES		
VACCINES					
8,361		60.6%			
TOTAL COVID VACCINES		FOR RACIAL/ETHNIC MINORITIES			



### **CARE FOR VULNERABLE POPULATIONS**

0.8%	106,767	22,486	129,253
4-YEAR	CLINIC	VIRTUAL	TOTAL
PATIENT GROWTH	VISITS	VISITS	VISITS



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14,272			
PATIENTS SERVED			
3.8%	98.0%	61.8%	
CHILDREN & ADOLESCENTS	LOW INCOME	IDENTIFY AS AN ETHNIC OR RACIAL MINORITY	
458	701	13,673	
AGRICULTURAL WORKERS	VETERANS	HOMELESS	

### SUMMARY OF 2021 ECONOMIC IMPACT AND TAX REVENUE

		Employment (# of FTEs)	Economic Impact	State & Local Tax Revenues	Federal Tax Revenues
CommunityDirectImpactInducedTotal	431	\$47,025,950	\$416,481	\$7,055,163	
	Indirect	114	\$19,622,713	\$289,270	\$1,465,497
	193	\$36,568,535	\$883,469	\$2,320,605	
	Total	738	\$103,217,198	\$1,589,220	\$10,841,266
\$12.430			2,430,486		

### **REFERENCES AND DATA SOURCES**

- Savings to the System: Nocon et al. Health Care Use and Spending for Medicaid Enrollees in Federally Qualified Health Centers Versus Other Primary Care Settings. American Journal of Public Health: November 2016, Vol. 106, No. 11, pp. 1981-1989.
- Economic Stimulus: Economic impact was measured using 2021 IMPLAN Online from IMPLAN Group LLC, IMPLAN System (data and software), 16905 Northcross Dr., Suite 120, Huntersville, NC 28078, www.IMPLAN.com. Learn more at www.caplink.org/how-economic-impact-is-measured.
- "Low Income" refers to those with earnings at or below 200% of federal poverty guidelines.
- Care for Vulnerable Populations: Bureau of Primary Health Care, HRSA, DHHS, 2020 Uniform Data System.
- Full-Time Equivalent (FTE) of 1.0 is equivalent to one full-time employee. In an organization that has a 40-hour work week, an employee who works 20 hours per week (i.e., 50 percent of full time) is reported as "0.5 FTE." FTE is also based on the number of months the employee works. An employee who works full time for four months out of the year would be reported as "0.33 FTE" (4 months/12 months).
- COVID tests and vaccines data comes from data reported by health centers from the HRSA Health Center COVID-19 Survey. Learn more at https://bphc.hrsa.gov/emergency-response/coronavirus-health-center-data.

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Capital Link is a non-profit organization that has worked with hundreds of health centers and primary care associations for over 25 years to plan for sustainability and growth, access capital, improve and optimize operations and financial management, and articulate value. We provide an extensive range of services, customized according to need, with the goal of strengthening health centers—financially and operationally—in a rapidly changing marketplace.

Capital Link maintains a database of over 16,000 health center audited financial statements from 2005 to 2021, incorporating nearly 85% of all health centers nationally in any given year. This proprietary database also includes UDS data from 2005 through 2021, enabling us to provide information and insights tailored to the industry. For more information, visit us at <u>www.caplink.org</u>.



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